

Annexure1

Form for recovery of TDS from Current/Savings account

To,
The Branch Manager
HDFC Bank _____ Branch,

I/We hereby state and confirm that I/we are customers of your bank under Customer ID No. _____

I/we are holding the following Fixed Deposit/s with your Bank,

FD Account No. _____
FD Account No. _____
FD Account No. _____
FD Account No. _____

I/we are also holders of Current/Savings Account # ----- with your Bank.

We request the Bank to recover TDS applicable as per prevailing IT rules, from the aforementioned current/savings account.

I'm aware that my overdraft limit/sweep in facility will not be triggered for honouring my TDS commitments. In the absence of clear funds in the aforementioned account, I'm aware & agree that the Bank may recover the due TDS, from the interest/Principal of my term deposit/s held with the Bank as per the existing policy of the Bank.

I am aware that this mandate of recovery of TDS from the aforementioned Current/savings account will apply to all the term deposits under my customer id (where I am the first holder), whether already existing prior to this mandate or deposits created in future, and for all forthcoming Financial years, unless specifically discontinued by myself in future.

As the Current/savings account holder/s of aforementioned account of the Bank, I give my consent for debiting the account for the recovery of TDS, for deposits held under the aforementioned customer id, irrespective of whether or not I/we are holders in all the deposits under the mentioned customer id.

Signature of Deposit holder (first holder)

Signature of account holder (first)

Signature of account holder (joint second)

Signature of account holder (joint third)

The bank follows the below sequence for recovery of TDS: Recovery from CASA (clear funds only), any Interest Paid on due day, any unpaid interest / Principal available on due day, any unclaimed interest/Principal available, any Principal Maturing on due day, Interest compounded on due day, Principal of other TDs - highest unliened balance first. If multiple oldest (date of account opening basis) first. The same sequence will be followed for any unrecovered tax at any point in time.

